

**FY2018 (April 1-March 31) Financial Statements**

**JERA CO., Inc**

- **Consolidated Statement of Income**
- **Consolidated Balance Sheet**

## Consolidated Statement of Income

( From April 1, 2018  
to March 31, 2019 )

(Unit:Million of yen)

Item	Amount	
Net Sales		2,780,725
Cost of sales		2,764,473
Gross profit		16,252
Selling, general and administrative expenses		10,998
Operating profit		5,253
Non-operating income		
Interest income	5,042	
Dividend income	8,226	
Equity in earnings of affiliates, net	18,211	
Other	3,370	34,850
Non-operating expenses		
Interest expenses	2,165	
Other	3,793	5,958
Ordinary profit		34,145
Income before income taxes		34,145
Income taxes-current	6,430	
Income taxes-deferred	6	6,436
Net income		27,708
Net income attributable to non-controlling interests		5,110
Net income attributable to owners of parent		22,598

**Consolidated Balance Sheet**  
(As of March 31, 2019)

(Unit: Million of yen)

Assets		Liabilities and Net Assets	
Item	Amount	Item	Amount
<b>(Assets)</b>		<b>(Liabilities)</b>	
<b>Current Assets</b>	610,565	<b>Current liabilities</b>	264,269
Cash and deposits	326,761	Notes and accounts payable	79,053
Notes and accounts receivable	174,714	Short-term loans payable	83,491
Inventories	28,182	Other	101,724
Other	80,906	<b>Non-current liabilities</b>	380,050
<b>Non-current Assets</b>	646,928	Long-term loans payable	274,320
<b>Property, plant and equipment</b>	155,771	Deferred tax liabilities	18,318
Buildings and structures	21,585	Net defined benefit liability	24
Machinery, equipment and vehicles	22,501	Asset retirement obligations	16,556
Construction in process	111,193	Other	70,830
Other	490	<b>Total liabilities</b>	644,319
<b>Intangible Assets</b>	34,317	<b>(Net Assets)</b>	
Other	34,317	<b>Shareholders' equity</b>	553,960
<b>Investments and other assets</b>	456,839	Capital stock	5,000
Investment securities	383,170	Capital surplus	469,129
Other	73,668	Retained earnings	79,831
		<b>Accumulated other comprehensive income</b>	11,883
		Valuation difference on available-for-sale securities	△ 420
		Deferred gains or losses on hedges	△ 9,713
		Foreign currency translation adjustments	22,017
		<b>Non-controlling interests</b>	47,329
		<b>Total net assets</b>	613,173
<b>Total assets</b>	1,257,493	<b>Total liabilities and net assets</b>	1,257,493